

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Retail Finance Limited (**ERFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, as per the list given herein below. The preference will be given to full cash bids. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of ERFL.

1. Brief Details of the Assets are mentioned in **ANNEXURE – I**.
2. The Interested ARCs can conduct due diligence of these assets from 30th August 2022 to 20th September 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with ERFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. Interested ARCs may submit EOI by 10th September 2022, addressed to Authorized Officer, Edelweiss Retail Finance Limited, 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (W), Mumbai – 400070 and may be emailed on the following e-mail id- shrikant.pathare@edelweisshousingfin.com.
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % must be revealed to ERFL while submitting the EOI and while bidding for the account.
6. ERFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of ERFL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	30 th August, 2022
2	Last date of submission for EOI & Execution of NDA	10 th September 2022
3	Opening of Data Room	30 th August 2022 to 20 th

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirool Road, Kurla (West), Mumbai – 400070, Maharashtra
 ☎ +91 22 4272 2200

Corporate Office: Edelweiss House, Off. C.S.T.Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Fax: +91 22 4019 4925
www.edelweisssretailfin.com

		September 2022 (Both days inclusive)
4	Resolution of Queries	30 th August 2022 to 20 th September 2022 (Both days inclusive)
5	Intimation of Reserve Price	12 th September, 2022
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	12 th September, 2022
7	Submission of bids	21 st September 2022 by 7.00 pm.
8	Date of Opening Bids and Communication to the Successful Bidders	22 nd September 2022 by 12.00 noon
9	Date of Payment	22 nd September 2022 to 24 th September, 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case ERFL goes for sale. After receipt of bids from the intending buyers, ERFL will open the bids and communicate to the highest bidder. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.
10. ERFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of ERFL shall declare successful participant with whom Assignment Agreement shall be executed.

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11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of ERFL.
12. The interested eligible purchasers may contact the below mentioned officers of ERFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with ERFL.

The details of the contact persons are:

<p><u>Name:</u> Shrikant Pathare</p> <p><u>Address:</u> 5th Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (W), Mumbai – 400070</p> <p><u>Phone:</u> +91 97687 46624</p> <p><u>Email id</u> shrikant.pathare@edelweissfin.com</p>	
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For Edelweiss Retail Finance Limited

Sd/-

Authorized Signatory

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ANNEXURE-I

Sr No.	Lan no.	Customer Name	POS	Mode
1	LNDPSLE0000087980	CMI LTD	6554093	Highest Bidder
2	LDELSLE0000018649	CMI LTD	32207375.3	Highest Bidder
3	LBANLAP0000084096	INDO SWISS ANTI-SHOCK LTD	21523325	Highest Bidder
4	LBANLAP0000027929	INDO SWISS ANTI-SHOCK LTD	173988066	Highest Bidder
5	LBANLAP0000027925	INDO SWISS ANTI-SHOCK LTD	60392264	Highest Bidder
6	LMADLAP0000051248	A AROCKIARANI	10772007	Highest Bidder
7	LNSKSLE0000082505	RAJKAMAL	2618243	Highest Bidder
8	LNSKSLE0000017853	RAJKAMAL	12817053	Highest Bidder
9	LNSKSEQ0000083511	VICTOR SWITCH GEAR PVT LTD	140215	Highest Bidder
10	LKRNSLE0000082799	KIRTI OVERSEAS	1443507	Highest Bidder
11	LKRNSLE0000088090	KIRTI OVERSEAS	1028477	Highest Bidder
12	LSURSEQ0000083557	JINAAMS DRESS LIMITED	2136002	Highest Bidder
13	LSURSEQ0000027856	JINAAM DRESS PRIVATE LIMITED	10184026	Highest Bidder
14	LKLPSLE0000083914	AJAB DISTRIBUTORS	2636161	Highest Bidder
15	LKLPSLE0000088080	AJAB DISTRIBUTORS	1318000	Highest Bidder
16	LKLPSLE0000041559	AJAB DISTRIBUTORS	13341116	Highest Bidder
17	LSURSEQ0000082498	SHREE BANKEBIHARI TEXTILE	295158	Highest Bidder
18	LSURSEQ0000014299	SHREE BANKEBIHARI TEXTILE	432328	Highest Bidder
19	LCMBLAP0000041822	T GOPINATH	12028150.3	Highest Bidder
20	LVAPSEQ0000084107	SANJAY ARTS	54438.42	Highest Bidder
21	LRJKSLE0000082956	ANAND COTTON	696133	Highest Bidder
22	LJPRLAP0000069595	JAIN INDUSTRIES	18498285	Highest Bidder
23	LPUNLAP0000007850	LAKHPATRAJ SAMPATRAJ MEHTA	3314905	Highest Bidder
24	LPUNSLE0000075731	M/S RACHANA CONSTRUCTIONS	15436649	Highest Bidder
25	LVAPSEQ0000082089	SUSHILA PACKAGING	195889	Highest Bidder
26	LNAGSEQ0000084041	NAGRAJ ALLOYS PRIVATE LIMITED	232179	Highest Bidder
27	LKOHSLE0000092207	R K CYLINDERS	20201797	Highest Bidder
28	LCHESEQ0000036483	BLESSED STARS CLEAN ROOMS PRIVATE LTD	1458464	Highest Bidder
29	LMUMLAP0000030927	RAKESH R SHRIVASTAV	15117418	Highest Bidder
30	LBANLRD0000015289	NIRANJAN INDUSTRIES	26744973.5	Highest Bidder
31	LBANLAP0000006062	SYED ISMAIL BASITH	2622033	Highest Bidder

For Edelweiss Retail Finance Limited

Sd/-

Authorized Signatory

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