

DISCLOSURE UNDER LIQUIDITY RISK MANAGEMENT FRAMEWORK – SEPTEMBER 30, 2024

Public disclosure on liquidity risk of Edelweiss Retail Finance Limited (the “Company”) as on September 30, 2024, in accordance with RBI Master Direction no. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24-Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023 (updated as on March 21, 2024).

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

(As on September 30, 2024)

Sr. No	Number of Significant Counterparties*	Amount (₹ crore)	% of Total Deposits	% of Total liabilities**
1	13	240.80	NA	52.26%

* “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's total liabilities.

** “Total liabilities” refers to total external liabilities (i.e. excluding total equity).

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)

The Company is a non-deposit taking NBFC registered with the Reserve Bank of India, hence Not applicable.

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

(As on September 30, 2024)

Amount (₹ crore) of Borrowings from Top 10 Lenders	% of Total Borrowings
221.75	58.79%

(iv) Funding Concentration based on significant instrument/product*

(As on September 30, 2024)

Sr. No	Name of the Instrument / Product	Amount (₹ crore)	% of Total Liabilities**
1	Market Borrowings		
	Non-Convertible Debentures	119.20	25.87%
	Perpetual and Sub-ordinated Debentures	231.24	50.18%
2	Other Borrowings		
	Term Loans	7.68	1.67%
	Cash Credit lines	18.50	4.01%

* “significant instrument/product” is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's total liabilities.

** “Total liabilities” refers to total external liabilities (i.e. excluding total equity).

Edelweiss Retail Finance Limited

Corporate Identity Number: U67120MH1997PLC285490

Registered Office: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiro Road, Kurla (West), Mumbai – 400070, Maharashtra

☎ +91 22 4272 2200 www.edelweissretailfin.com

(v) Stock Ratios:

Sr. No	Particulars	As on September 30, 2024
1	Short-term liabilities***, if any as a % of total public funds	8.77%
2	Short-term liabilities***, if any as a % of total liabilities	7.18%
3	Short-term liabilities***, if any as a % of total assets	3.27%

* “Total public funds” refers to the aggregate of Debt securities, Borrowings other than debt securities and Subordinated liabilities.

** “Total liabilities” refers to the aggregate of financial liabilities and non-financial liabilities.

*** “Other Short-term liabilities” refers to the borrowing of short term in nature excluding Tri party REPO i.e. Cash Credits, Working Capital Demand loans, NCDs maturing within 1 year, ICDs and Loans from related parties.

Note: The Company does not hold any commercial papers or non-convertible debentures with an original maturity of less than one year

(vi) Institutional set-up for liquidity risk management

The Board of Directors of the Company has constituted the Asset Liability Management Committee and the Risk Management Committee.

The Asset Liability Management Committee/ Risk Management Committee, inter alia –

Implement and administer guidelines on Asset-Liability Management approved by the Board and its revision, if any;

Monitor the asset liability gap and overcome the asset-liability mismatches, interest risk exposure, etc.; Strategize action to mitigate risk associated with the asset liability gap;

Guides in developing risk management policies and procedures and monitor adherence to various risk parameters and prudential limits; review the risk monitoring system and ensure effective risk management; and

The Company has a Liquidity Contingency plan in place to ensure various liquidity parameters are defined and tracked regularly. Liquidity Management Team is provided with update on expected liquidity shortfalls in Normal as well as Stress scenario.

The Company has ensured maintenance of a Liquidity Cushion in the form of cash balance, Liquid Debt Mutual Fund schemes, bank fixed deposits and undrawn Cash Credit limits etc. These assets carry minimal credit risk and can be liquidated in a very short period. A comfortable liquidity cushion is maintained of the borrowings. These would be to take care of immediate obligations while continuing to honour our commitments as a going concern.

There are available lines of credit from banks which are drawable on notice which further augment the available sources of funds.

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